

DAILY MARKET REPORT

24.06.2025

Index	Last	Change
DJIA	42,581.48	375
S&P 500	6,025.48	57
NASDAQ	19,630.63	183
NIKKEI	38,816.00	461
HANG SENG	23,661.00	-135
DJ EURSTOXX 50	4,982.18	18.98
FTSE 100	8,601.5	-3.2
CAC 40	8,731.51	62.48
DAXX	23,554.79	-11.5

US

Stock futures rise after Trump says there is a ceasefire timeline for Iran-Israel conflict

Stock futures rose on Monday night after President Donald Trump said that there is a ceasefire timeline for Israel and Iran.

The three major averages rose in the regular session as investors appeared to look past Iran's retaliatory strike on a U.S. military base in Qatar. Qatar's Defense Ministry said that its air defense had intercepted the attack. The Dow rose nearly 375 points, while the S&P 500 added 0.96%. The Nasdaq Composite gained 0.94%.

No casualties were reported from Monday's incident. This attack was in retaliation for the United States striking nuclear development facilities in Iran on Saturday.

Stocks also caught a tailwind from falling oil prices on Monday. WTI futures reached their highest levels since January overnight, but settled down more than 7%.

"We probably built as much as a \$15 to \$20 per barrel premium in oil over the last week versus where we were trading pre-Israel, Iran. And we're now in the process of eliminating that," said Veriten's Arjun Murti on CNBC's "Closing Bell: Overtime" on Monday. "I think the market is saying, 'Hey, it looks like the worst of this turmoil is behind us.' If we are on track to avoid a bigger war that is unquestionably good news."

On Tuesday morning, traders will watch Federal Reserve Chairman Jerome Powell as he speaks before the House Financial Services Committee and presents the central bank's monetary policy report. The central bank chief will go before the Senate Banking Committee on Wednesday.

Powell's appearance on Capitol Hill comes at a pivotal time: He is facing an aggressive push from the White House to cut rates — and in recent days two Fed officials have said they could see a case for dialing back policy as early as July.

On the economic release front, traders will also watch out for home price data and June's consumer confidence reading.

Energy was the only sector to end Monday negative

The energy sector fell 2.51% on Monday, making it the only one to end the session negative. Oil prices fell as investors appeared to look past a retaliatory strike from Iran on a U.S. military base in Qatar.

All of the 10 other sectors rose on Monday, led by consumer discretionary, which added 1.75%.

The consumer discretionary, energy, materials and health care sectors all remain more than 10% off their 52-week highs.

EUROPE & UK

European stocks set to open higher amid hopes for an Iran-Israel ceasefire

Good morning from London on Tuesday, and welcome to CNBC's live blog covering European financial markets and the latest regional and global business news, data and earnings.

Futures data from IG suggests a positive start for European markets, with London's FTSE looking set to open 0.3% higher at 8,792, Germany's DAX up 1.1% 23,541, France's CAC 40 1% higher at 7,618 and Italy's FTSE MIB also up 1% at 39,321.

Global market sentiment rose after President Donald Trump said that there is a ceasefire timeline for Israel and Iran, prompting U.S. stock futures and Asia-Pacific markets to rise on Monday night.

"It has been fully agreed by and between Israel and Iran that there will be a Complete and Total CEASEFIRE ... for 12 hours, at which point the War will be considered, ENDED!" Trump wrote on Truth Social.

Neither Iran nor Israel has publicly confirmed acceptance of a ceasefire timeline, however.

NATO's annual summit begins on Tuesday, with a defense spending hike the focus of the two-day gathering in The Hague, in the Netherlands.

Allies have agreed in principle to sharply increase their defense spending to 5% of gross domestic product by 2035. Whether those pledges materialize will be the big question, with some member states already pushing back against the figure.

There are no major earnings or data releases Tuesday.

Asia

Asia-Pacific markets rise after Trump says Israel and Iran ceasefire is in effect

Asia-Pacific markets rose Tuesday after United States President Donald Trump said that the Iran-Israel ceasefire he announced earlier was in effect, following the Iranian state-linked media saying that Tehran had fired its "last round" of missiles at Israel.

"THE CEASEFIRE IS NOW IN EFFECT. PLEASE DO NOT VIOLATE IT! DONALD J. TRUMP, PRESIDENT OF THE UNITED STATES!," Trump posted on Truth Social at 1:08 a.m. Eastern Time.

Israel has not made a public comment on Trump's claim of an agreed-upon ceasefire.

Hong Kong's Hang Seng index rose 1.91%, while mainland China's CSI 300 was 1.13% higher.

Overnight stateside, the three major averages closed higher as investors breathed a sigh of relief that Iran's response to the U.S. attacks over the weekend was more restrained than expected. The Dow Jones Industrial Average added 374.96 points, or 0.89%, ending at 42,581.78. The S&P 500 gained 0.96% and closed at 6,025.17, while the Nasdaq Composite climbed 0.94% and settled at 19,630.97.

Economic Release

Event	Survey	Prior
EUR : -	-	-

- US and Canada**

Event	Survey	Prior
US : -	-	-

DOMESTIC MARKET

Stocks	Last	Close	Change	Volume
SOLIDERE A	84	84	0.00	0
SOLIDERE B	80	80	0.00	0
HOLCIM	76	76	0.00	0
BLOM	#N/A N/A	#N/A N/A	#N/A N/A	0
BLOM BANK	5.5	5.5	0.00	0
AUDI	3.77	3.77	0.00	0
BYBLOS BK	1.01	1.01	0.00	0

FOREIGN EXCHANGE

Currencies	BID	ASK
EUR/USD	1.16	1.165
GBP/USD	1.355	1.36
USD/JPY	145	145.5
USD/CAD	1.38	1.385
USD/LBP	89500	89500
USD/CHF	0.81	0.815

Commodities	Spot	Closing
GOLD	3335.68	3350.07
SILVER	36.2	36.08
CRUDE OIL	70.15	70.5

Market Summary

Commodities

GOLD

Gold at near 2-week low after Trump announces Israel-Iran ceasefire

Gold prices fell to a near two-week low on Tuesday as risk appetite improved after U.S. President Donald Trump said Iran and Israel had agreed to a ceasefire, denting demand for safe-haven assets.

Spot gold was down 0.5% to \$3,351.47 an ounce, as of 0257 GMT, after hitting its lowest level since June 11 earlier in the session.

U.S. gold futures slipped 0.9% to \$3,365.30.

"It seems like there's a good bit of geopolitical risk that's exiting the market here near term after, of course, we have signs of de-escalation between the U.S. and Iran," said Ilya Spivak, head of global macro at TastyLive.

Trump announced a complete ceasefire between Israel and Iran, potentially ending the 12-day conflict that saw millions flee Tehran and prompted fears of further escalation in the war-torn region.

There was no immediate comment from Israel. While an Iranian official earlier confirmed that Tehran had agreed to a ceasefire, the country's foreign minister said there would be no cessation of hostilities unless Israel stopped its attacks.

Global shares rallied, while oil prices slipped to a one-week low after Trump announced the Iran-Israel ceasefire.

Meanwhile, U.S. Federal Reserve Vice Chair for Supervision Michelle Bowman said on Monday that the time to cut interest rates is approaching amid potential risks to the job market.

Investors await testimony by Fed Chair Jerome Powell before the House Financial Services Committee later on Tuesday. Powell has been cautious about signaling near-term easing.

"The bias for gold prices is higher, but we might see a correction in near-term and an uptick in the dollar if Powell convinces markets that they're not going to cut more than twice this year," Spivak said.

Gold tends to thrive in a low-interest-rate environment.

OIL

Oil prices fall to over one-week lows as Trump announces Israel-Iran ceasefire

Oil prices tumbled on Tuesday to their lowest level in more than a week as U.S. President Donald Trump said a ceasefire has been agreed between Iran and Israel, relieving worries of supply disruption in the area.

Brent crude futures fell \$2.69 or 3.76% to \$68.79 a barrel as of 0006 GMT, after falling more than 4% earlier in the session and touching its lowest level since June 11.

U.S. West Texas Intermediate crude slumped \$2.7, or 3.94%, to \$65.46 per barrel, having hit its weakest level since June 9 earlier in the session and falling around 6%.

Trump announced on Monday that Israel and Iran have fully agreed to a ceasefire, adding that Iran will begin the ceasefire immediately, followed by Israel after 12 hours. If both sides maintain peace, the war will officially end after 24 hours, concluding a 12-day conflict.

He said that a “complete and total” ceasefire will go into force with a view to ending the conflict between the two nations.

“With the ceasefire news we are now seeing a continuation of the risk premium built into crude oil price last week all but evaporate,” said Tony Sycamore, analyst at IG.

Iran is OPEC’s third-largest crude producer, and the easing of tensions would allow it to export more oil and prevent supply disruptions, a major factor in oil prices jumping in recent days.

Both the oil contracts settled over 7% lower in the previous session after rallying to five-month-highs after the U.S. attacked Iran’s nuclear facilities over the weekend, stoking fears of a broadening in the Israel-Iran conflict.

“Technically, the overnight sell-off reinforces a layer of resistance between approximately \$78.40 (October 2024 and June 2025 highs) and \$80.77 (the year-to-date high), and it’s clear that it will take something extremely unexpected and detrimental to supply for crude oil to break through this layer of resistance,” Sycamore added.

FX

Dollar falls in broad risk rally after Trump announces Israel-Iran ceasefire

The dollar fell on Tuesday while the Australian and New Zealand dollars rose after U.S. President Donald Trump announced a ceasefire between Israel and Iran, in news that sent investors cheering and sparked a risk rally across markets.

Trump said that a “complete and total” ceasefire between Israel and Iran will go into force with a view to ending the 12-day conflict between the two nations, moments after both sides threatened new attacks.

An Iranian and Qatari official confirmed that Tehran had agreed to a ceasefire, while Israel’s Channel 12 reported that Prime Minister Benjamin Netanyahu had agreed in a conversation with Trump to a ceasefire as long as Iran stopped its attacks.

The risk-sensitive Aussie got a lift from the news and last traded 0.35% higher at \$0.6483 as did the kiwi , which rose 0.37% to \$0.5998.

“It’s obviously positive news for risk sentiment,” said Rodrigo Catril, senior currency strategist at National Australia Bank.

“We need to obviously have a bit more details in terms of exactly what all this means... I suppose it will be the conditions of the ceasefire, and what are the conditions for a more longer-lasting peace deal.”

The dollar, which last week drew support from safe-haven demand, fell broadly in the wake of the news.

Trump’s comments on his Truth Social site came after Iran launched a missile attack on an American air base in Qatar on Monday that caused no injuries, in a move which he dismissed as a “weak response” to U.S. attacks.

Adding to headwinds for the dollar were dovish comments from Federal Reserve policymaker Michelle Bowman, who said the U.S. central bank should consider interest rate cuts soon.

Bowman’s openness to cutting rates soon is supported by Fed Governor Christopher Waller, who said in a television interview last week he’d also consider a rate cut at next month’s meeting.

"There appears to be increasing division among the ranks of the Fed board ahead of Fed Chair Powell's testimony," said Tony Sycamore, a market analyst at IG.

"The chance of a July rate cut... is still underpriced. I think it should be higher than that."

Markets are now pricing in about a 20% chance the Fed could ease rates in July, up from 14.5% a day ago, according to the CME FedWatch tool.

Fed Chair Jerome Powell is due to testify before the U.S. Congress on Tuesday and Wednesday, where focus will be on the outlook for U.S. rates.

Sources we believe to be reliable, but we do not guarantee or accept responsibility for its completeness and accuracy.

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